



SULABH
Engineers And Services Limited
CIN : L28920MH1983PLC029879

Web : www.sulabh.org.in
E mail : sulabheng22@gmail.com
sulabhinvestorcell@gmail.com

Date: 11-11-2021

To

The General Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

(Scrip Code: 508969)

Dear Sir,

Please find enclosed herewith the outcome of the Board Meeting held on 11-11-2021 which commenced at 01:00 P.M & concluded at 04:00 P.M.

Thanking You

For Sulabh Engineers and Services Limited

Siddharth Dwivedi
(SIDDHARTH DWIVEDI)
(COMPANY SECRETARY & COMPLIANCE OFFICER)



Add: Regd. off. : 206, 2nd Floor, Apollo Complex Premises Cooperative Society Ltd., R.K. Singh Marg,
Parsi Panchayat Road, Andheri (East), Mumbai-400069

Tel. : +91 22-67707822 **Fax** -+912267707822

Corp. off. : 17/11, The Mall, Kanpur -208 001



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Date: 11-11-2021
To,
The General Manager,
Department of Corporate Relations,
BSE Limited,
1ST Floor P.J. Tower,
Dalal Street, Mumbai 400001
(Scrip Code: 508969)

Sub: Outcome of Board Meeting held on 11 November, 2021

Ref: Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligation and Discloser Requirement) Regulation 2015.

Sir,

We would like to inform you that the Board of Directors of the Company at their Meeting today i.e 11th day of November 2021, inter-alia took the following decisions.

1. Considered and approved the Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ended on 30th September, 2021.
2. Took on record the Limited Review Report as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The extract of unaudited financial results would be published as per requirement of SEBI (Listing Obligation and Discloser Requirements) Regulation, 2015.

Kindly take the same on your record and oblige.

Thanking you,

For Sulabh Engineers and Services Limited

Siddhant Dwivedi
(SIDDHARTH DWIVEDI)
(COMPANY SECRETARY & COMPLIANCE OFFICER)



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SULABH ENGINEERS & SERVICES LTD

Regd. Office: 206, 2ND FLOOR, APOLLO COMPLEX PREMISES, COOP. SOCIETY, R.K. SINGH MARG, PARSII PANCHAYAT ROAD, ANDHERI, MUMBAI- PIN- 400069

Corp. Office: 17/11, The Mall, Kanpur- 208 001

CIN: L28920MH1983PLC029879

Statement of Un-Audited Results for the Quarter/Half Year Ended on 30th September 2021

		Standalone					Consolidated					(in lakhs)
S.No.	Particulars	Quarter Ended	Preceeding	Corresponding	Year to date	Year to date	Quarter Ended	Preceeding	Corresponding	Year to date	Year to date	
		30.09.2021	Quarter Ended 30.06.2021	Quarter Ended 30.09.2020	figures for current period ended 30.09.2021	figures for current period ended 31.03.2021	30.09.2021	Quarter Ended 30.06.2021	Quarter Ended 30.09.2020	figures for current period ended 30.09.2021	figures for current period ended 31.03.2021	Un-Audited
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
	Revenue From Operations											
(i)	Interest Income	30.85	26.22	24.62	57.07	94.92	30.85	26.22	24.62	57.07	94.92	
(ii)	Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.20	0.00	0.00	
(iii)	Net Gain on fair value changes	0.00	0.00	9.20	0.00	0.87	0.00	0.00	0.00	0.00	0.87	
(iv)	Sale of Products/Investment	39.50	0.00	0.00	39.50	0.00	40.25	50.57	15.17	90.82	127.08	
I	Total Revenue from Operations	70.35	26.22	33.82	96.57	95.79	71.10	76.79	48.99	147.89	222.87	
II	Other Income	0.00	0.00	0.00	0.00	23.98	0.00	0.00	0.00	0.00	25.27	
III	Total Income (I+II)	70.35	26.22	33.82	96.57	119.77	71.10	76.79	48.99	147.89	248.14	
	Expenses											
(i)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	3.97	0.00	0.00	3.97	15.43	
(ii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	(13.70)	8.06	0.00	(5.64)	(58.66)	
(iii)	Finance Costs	0.01	0.00	0.01	0.01	0.01	0.01	0.00	0.04	0.01	0.01	
(iv)	Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.03	0.00	0.00	0.00	0.00	0.03	
(v)	Employee benefit expenses	2.31	1.38	1.83	3.69	7.21	(5.77)	15.74	19.13	9.97	81.75	
(vi)	Depreciation, amortization and impairment	2.09	2.09	0.50	4.18	9.85	4.59	4.59	4.35	9.18	19.34	
(vii)	Other expenses	18.08	6.29	3.65	24.37	15.67	43.79	21.22	11.27	65.01	46.42	
IV	Total Expenses	22.49	9.76	5.99	32.25	32.77	32.89	49.61	34.79	82.50	104.33	
V	Profit (Loss) before tax (III - IV)	47.86	16.46	27.83	64.32	87.00	38.21	27.18	14.20	65.39	143.81	
VI	Tax Expense											
	(1) Current Tax	5.75	4.25	5.25	10.00	28.87	5.75	4.25	2.25	10.00	31.87	
	(2) Deferred Tax	0.00	0.00	0.00	0.00	5.23	0.00	0.00	0.00	0.00	5.23	
VII	Profit (Loss) for the period (V - VI)	42.11	12.21	22.58	54.32	52.90	32.46	22.93	11.95	55.39	106.71	
VIII	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	to Profit or loss remeasurement of the defined benefit plans											
IX	Total Comprehensive Income (VII + VIII)	42.11	12.21	22.58	54.32	52.90	32.46	22.93	11.95	55.39	106.71	
X	Paid up Equity Share capital (Face Value)	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	
XI	Other Equity	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	



Kumar Singh

XII	Earning per equity Share (*not annualised)										
	a) Basic (Rs.)	0.042	0.012	0.022	0.054	0.053	0.03	0.023	0.012	0.055	0.106
	b) Diluted (Rs.)	0.042	0.012	0.022	0.054	0.053	0.03	0.023	0.012	0.055	0.106

These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 11th November, 2021. The Statutory Auditor of the Company have carried out limited review of the aforesaid results.

The Company has carried out assessment of impact of COVID 19 (**Second Wave**) on its business operation and liquidity position and has taken in to account all known events arising from the pandemic and has concluded that there is no impact which is required to recognised in the Unaudited Financial Statement for the Half year ended on 30th September, 2021. The Company will continue to monitor any material changes to future economic condition and its impact on business.

The Company is a Non Banking Financial Company. As such, there are no separate reportable segments as per the Ind AS 108 on operating segment.

Period year figures have been regrouped, reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors of the Company



Vimal Kumar Sharma
 VIMAL KUMAR SHARMA
 (MANAGING DIRECTOR)
 DIN: 00954083

SULABH ENGINEERS & SERVICES LIMITED				
STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES				
				Amt. in Lakhs
	Standalone	Standalone	Consolidated	Consolidated
Particulars	As at 30.09.2021	As at 31.03.2021	As at 30.09.2021	As at 31.03.2021
	Un-Audited	Audited	Un-Audited	Audited
ASSETS				
Financial Assets:				
(a) Cash & Cash Equivalent	149.81	73.27	178.68	95.82
(b) Bank Balance other than (a) above	0.000	0.00	0.00	0.00
Receivables				
(i) Trade Receivables	0.00	0.00	38.31	143.76
(ii) Other Receivables	0.00	0.00	0.00	0.00
Loan	1428.43	1332.55	1063.34	882.46
Investment	414.29	514.91	159.29	259.91
Other Financial Assets	15.80	16.82	20.81	21.52
Non Financial Assets				
Inventories	0.00	0.00	121.76	116.12
Current Tax Assets (Net)	0.00	0.00	0.00	0.00
Deffered Tax Assets (Net)	2.06	2.06	2.06	1.86
Investment Property	0.00	0.00	0.00	0.00
Property, Plant and Equipment	338.52	342.70	2328.14	2334.93
Other Non Financial Assets	200.99	200.99	200.99	200.99
TOTAL ASSETS	2549.90	2483.30	4113.38	4057.37
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	1004.75	1004.75	1004.750	1004.75
Other Equity	1506.83	1452.50	1905.72	1850.32
Minority Interest	0.00	0.00	821.000	821.00
Total Equity	2511.58	2457.25	3731.47	3676.08
LIABILITIES				
Financial Liabilities				
Derivative Financial Instruments	0.00	0.00	0.00	0.00
Payables	0.00	0.00	0.00	0.00
(I) Trade Payables	0.00	0.00	0.00	0.00
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00	1.61	0.00
II) Other Payables	0.00	0.00	0.00	0.00
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4.52	2.25	4.52	16.49
Borrowings (Other than Debt Securities)	0.00	0.00	338.00	338.00
Other Financial Liabilities	0.00	0.00	0.71	0.00
Non Financial Liabilities				
Current Tax Liabilities (Net)	28.50	18.50	28.50	21.50
Provisions	5.30	5.30	8.37	5.30
Deffered Tax Liabilities (Net)	0.00	0.00	0.20	0.00
TOTAL LIABILITIES AND ASSETS	2549.90	2483.30	4113.38	4057.37

1. The above results were reviewed by Audit Committee, the Board of Directors at its meeting held on 11th November, 2021 approved the above result and its release.

2. The Company is engaged in the business of NBFC. The Company has one reportable segment. As such there are no separate reportable segment as per As per the Accounting Standards

3. The format for Un-audited quarterly and consolidated results has been as prescribed in SEBI circular dated 05th July, 2016 and schedule III (Division II) OF THE Companies Act, 2013. (IND AS IS APPLICABLE)

Date: 11/11/2021

For Sulabh Engineers & Services Limited

VIMAL KUMAR SHARMA
(MANAGING DIRECTOR)
DIN: 00954083

Statement of Unaudited Standalone and Consolidated cash flow for the half year ended on 30th September 2021

		Amount in Lacs	
Particulars		Standalone 30.09.2021	Consolidated 30.09.2021
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax as per statement of Profit and loss	64.32	65.39
	Adjustments for :		
	Depreciation & amortisation	4.18	9.18
	Investment fair value adjustment	-	-
	Impairment on Financial Instruments	-	-
	Others	-	-
	Operating profit before working capital changes	68.50	74.57
	Adjustment for:		
	(Increase) /Decrease in Loans	-95.88	-180.88
	(Increase) /Decrease in Other financial and Non-Financial Assets	1.03	100.52
	(Increase) /Decrease in Investments	100.62	100.62
	(Decrease)/Increase in Other Financial and Non-Financial Liabilities	12.27	-0.62
	Cash generated from operations	86.54	94.21
	Income Tax	-10.00	-8.96
	NET CASH FLOWS FROM OPERATING ACTIVITIES	76.54	85.25
	Cash flow from investing activities		
	Payment for purchase and construction of property, plant and equipment		-2.39
	Purchase of Property, Plant and Equipment including WIP, Investments etc		
	Interest Income	-	-
	Dividend Income	-	-
	Profit on Sale of Investments	-	-
	Deposits Matured/made during the year	-	-
B	NET CASH FLOWS FROM INVESTING ACTIVITIES	-	-2.39
	Cash flow from financing activities		
C	NET CASH FLOWS FROM FINANCING ACTIVITIES	-	-
	Net increase / (decrease) in cash and cash equivalents	76.54	82.86
	Cash and cash equivalents at the beginning of the year	73.27	95.82
	Cash and cash equivalents at the end of the year	149.81	178.68

Date: 11/11/2021



For Sulabh Engineers & Services Limited

Vimal Kumar Sharma
 VIMAL KUMAR SHARMA
 (MANAGING DIRECTOR)
 DIN: 00954083

Reconciliation Table for Net Profit/Loss as per IND AS and IGAAP

(Rs. in lacs)

S. No.	Particular	Quarter Ended 30-09-2021 Standalone	Quarter Ended 30-09-2021 Consolidated
<u>1</u>	Net Profit/(Loss) after tax for the period	42.11	32.46
<u>2</u>	Impact of IND AS on comprehensive income	-	-
<u>3</u>	Impact of IND AS on Other comprehensive income	-	-
<u>4</u>	Total comprehensive income for the period as per IND AS	42.11	32.46



Reconciliation Table for Equity as per IND AS and IGAAP

(Rs. in lacs)		
Particular	Quarter Ended 30-09-2021 Standalone	Quarter Ended 30-09-2021 Consolidated
Equity as per GAAP Provisions	1004.75	1504.75
Adjustments in relation to application of Ind AS	-	-
Equity as per Ind AS	1004.75	1504.75



SONI SUNIL AND CO

Chartered Accountants



12, Bharat Smruti CHS Ltd, Modi Patel Road, Bhayander West, Mumbai – 401101 (MH)
Mobile: +91 97025 12000, Tel No.+91 22 26655910; E mail: sunil.kumar.soni.ca@icai.org

REPORT ON LIMITED REVIEW OF INTERIM FINANCIAL INFORMATION

The Board of Directors,
Sulabh Engineers & Services Limited,
Mumbai

Introduction

We have reviewed the accompanying statement of un-audited financial results of **SULABH ENGINEERS & SERVICES LIMITED** for the quarter and half year ended on 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Soni Sunil & Co,
Chartered Accountants
FRN: 154913W



CA Sunil Soni
(Proprietor)
M.N. 123634

Date: 11th November, 2021
Place: Mumbai

SONI SUNIL AND CO

Chartered Accountants



12, Bharat Smruti CHS Ltd, Modi Patel Road, Bhayander West, Mumbai – 401101 (MH)
Mobile: +91 97025 12000, Tel No.+91 22 26655910; E mail: sunil.kumar.soni.ca@icai.org

Independent Auditor's Review Report on Consolidated Unaudited financial results of Sulabh Engineers and Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

To,
The Board of Directors of
Sulabh Engineers and Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sulabh Engineers and Services Limited ("herein after referred to as a Holding Company") and its subsidiaries (the Holding and its Subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter and half year ended on 30-09-2021 ("the Statement"), attached herewith, being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation")', read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 ("the Circular").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of its subsidiary company referred to in paragraph 5 below, the Statement:

- a. includes the results of the following entity:
(i) **Rodic Coffee Estates Private Limited (Subsidiary)**



b. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter and half year ended on 30-09-2021.

5. We did not review the Unaudited financial statements of one subsidiary company included in the consolidated Unaudited financial results, whose financial statements reflect as at quarter ended, 30th September, 2021, total revenues of Rs. 0.75 Lacs, total (loss) after tax of Rs. (9.65) Lacs, total comprehensive loss of Rs. (9.65) Lacs for the quarter ended on 30th September, 2021 on that date, as considered in the consolidated Unaudited financial results.

These financial statements have been reviewed by other auditors whose reports have been furnished and our opinion on the consolidated Unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.

For Soni Sunil & Co.
Chartered Accountants
FRN:154913W



CA Sunil Soni
(Proprietor)
M.N. 123634

Date: 11th November, 2021
Place: Mumbai